

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: La Verne  
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 562,461</b>
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	562,461
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ -</b>
F Non-Administrative Costs (ROPS Detail)	-
G Administrative Costs (ROPS Detail)	-
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 562,461</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	-
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ -</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	-
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>-</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Don Kendrick	Chairman
Name	Title
<i>Don Kendrick</i>	2/12/15
/s/ Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N Funding Source					O Six-Month Total	
										K, L, M Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			N RPTTF			
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	N Admin		
								\$ 9,518,391								\$ 582,481
1	Bonds Pledge Agreement	Revenue Bonds	7/1/1986	9/30/2026	US Bank	Low/Med. Housing pledge under 1986	Central City, as Amended	4,025,030	N			\$ 175,000				\$ 175,000
2	Bonds-2009 Lease Agreement	Bonds Issued On or Before 12/31/10	8/1/2009	11/30/2018	City National Bank	Lease payments on refinanced COP debt	Central City, as Amended	1,417,327	N			\$ 323,461				\$ 323,461
4	Note Payable #3	Business Incentive Agreements	10/1/2009	1/31/2020	Tight Lines LLC	OPA #109	Central City, as Amended	97,974	N							\$
5	Note Payable #4	Business Incentive Agreements	10/1/2009	3/31/2019	Hacker Equipment	OPA #109	Central City, as Amended	60,000	N							\$
6	Advance Payable #3	Administrative	6/30/2014	6/30/2014	Central City, as Amended	Requirement of approved funds to make ROPS Payments	Central City, as Amended	2,410,000								\$
12	Successor Agency Admin Costs	Admin Costs	1/1/2014	6/30/2014	Successor Agency	Personnel Services & Other operating costs	Central City, as Amended	1,536,000	N			\$ 64,000				\$ 64,000
13	Contract Legal Services	Legal	6/1/2011	6/30/2014	Wallin, Kross & Kranitz	Project related legal services	Central City, as Amended		Y							\$
17									N							\$
18									N							\$
19									N							\$
20									N							\$
21									N							\$
22									N							\$
23									N							\$
24									N							\$
25									N							\$
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65									N							\$
66									N							\$
67									N							\$
68									N							\$
69									N							\$





**Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes**

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
9	The repayments schedule of the SERAF loan in each fiscal year shall be in an amount equal to the maximum amount allowed pursuant to Health & Safety Code Section 34176 (e)(6)(B), subject to availability of funds.
	The Los Angeles County Auditor-Controller has informed the Successor Agency that it has reached its Tax Increment Limit (ie. Cap) for the Original Project Area and Amendment Area No. 1 and will no longer receive RPTTF from these portions of the Project Area. The amount of RPTTF to be generated from the remaining Project Area not subject to the "Cap" is expected to be insufficient to fund the entire amount of obligations listed on ROPS 15-16A and future ROPS. Accordingly, the Agency is planning to use these funds until exhausted to cover the balance due on enforceable obligations that will not be available from RPTTF resources.