

City of La Verne Treasurer's Report  
December 31st, 2020

**Approved on 07/06/2021  
at the regular meeting of the  
City Council.**

**Portfolio Summary**

- As of December 31, 2020, the market value of the City's investment portfolio totaled \$49,122,398. The City's investment yield to maturity at market decreased from 1.22% to 1.19% during the month of December. The weighted average maturity of the portfolio decreased from 84 days on November 30 to 68 days (.19 years) on December 31.

- During the month of December, the City's total cash and investments increased by \$25,378. The significant cash receipts and disbursements (registers of audited demands) are listed below.

**Treasurer's Comments:**

1. The City holds funds for L.A. IMPACT in a fiduciary capacity.
2. The fiscal agent balance pertains to the 1996 Revenue Bonds (\$3,107,538) and 2018 Pension Obligation Bonds (\$3).

**December 2020 Activity**

Cash Receipts (\$100,000 and over presented)		Cash Disbursements		Investment Activity	
Property Tax	\$ 3,008,341	Audited Demands 12/02/2020	(926,558)	Purchases	\$ -
State of California - LAIF Transfer	1,000,000	Audited Demands 12/09/2020	(1,492,977)	Sales	-
Sales Tax	340,219	Audited Demands 12/16/2020	(248,347)	Redemptions	-
UUT Pmt - So. Cal Edison	155,811	Audited Demands 12/23/2020	(222,749)	LAIF - Transfers	(1,000,000)
Sale of City Street Sweeper	140,000	Audited Demands 12/30/2020	(382,598)	LAIF - Interest Reinvestment	-
L.A. County Water Payment	107,266	Payroll 12/10/2020	(1,239,571)	Fair Market Adjustment	(97,793)
All Other Cash Receipts	<u>2,759,245</u>	Payroll 12/22/2020	(836,803)	Total Investing Activity	\$ (1,097,793)
Total Cash Receipts	\$ 7,510,881	Prior Demands Outstanding	(341,756)		
		Total Cash Disbursements	\$ (5,691,359)		

**Cash and Investment Balance**

**Prior Month to Current Month Ending Balance Reconciliation**

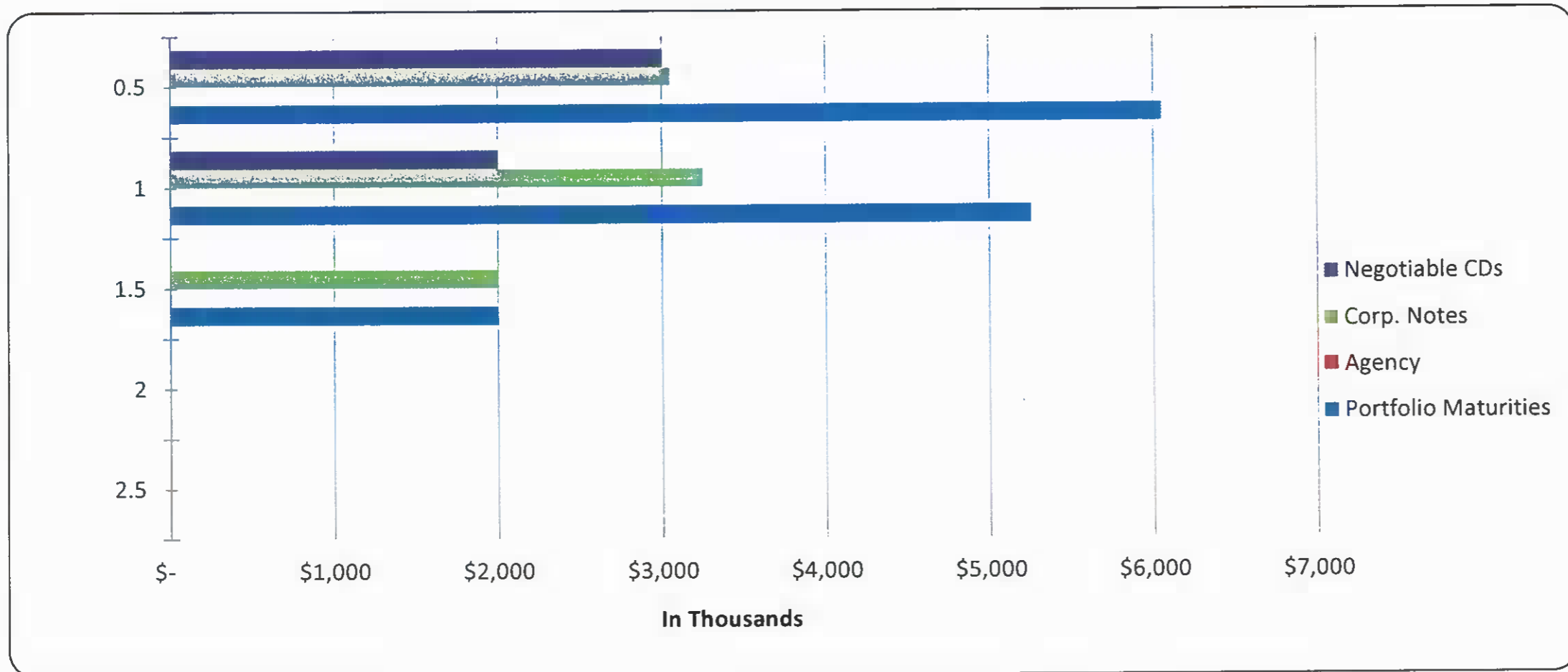
**City Cash and Investment Balance**

November Treasurer's Report		December Activity		City Cash and Investment Balance	
Portfolio Balance	\$ 50,220,191	Cash Receipts	7,510,881	Investment Portfolio	\$ 49,122,398
Demand Deposit Balance	2,005,464	Cash Disbursements	(5,691,359)	Demand Deposits	4,117,000
Fiscal Agent Balance	4,106,255	Increased Outstanding Demands	(36,341)	Less: Outstanding Demands	<u>(328,355)</u>
Fiduciary Funds <sup>1</sup>	<u>17,214,013</u>	Net Investment Activity	(1,097,793)	Treasury Cash & Investments	52,911,043
Cash & Investments	73,545,925	Fiscal Agent -increase <sup>2</sup>	(817,715)	Fiscal Agent <sup>2</sup>	3,288,540
		Fiduciary - Increase <sup>1</sup>	157,705	Fiduciary Funds <sup>1</sup>	<u>17,371,718</u>
		Total Cash & Investments	<u>\$ 73,571,303</u>	Total Cash & Investments	<u>\$ 73,571,303</u>

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**Portfolio Maturity Schedule (shown at redemption value)**

Maturity Range (Years)	Agency Debt Securities	Corporate Notes	Negotiable Certificates of Deposit	Maturity Schedule	LAIF
0.5	\$ -	\$ 3,050,107	\$ 3,000,000	\$ 6,050,107	\$ 35,587,401
1	-	3,250,000	2,000,000	5,250,000	-
1.5	-	2,000,000	-	2,000,000	-
2	-	-	-	-	-
2.5	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 8,300,107</u>	<u>\$ 5,000,000</u>	<u>\$ 13,300,107</u>	<u>\$ 35,587,401</u>



**Investment Policy Compliance**

Category		% of Portfolio	Policy Limit	Max Maturity	In Compliance with Policy
Agency Debt Securities	\$ -	-	None	5 years	Yes
Corporate Notes	8,300,107	17.0	30%	5 years	Yes
Negotiable Certificates of Deposit	5,000,000	10.2	None	5 years	Yes
LAIF	35,587,401	72.8	\$75,000,000	N/A	Yes
	<u>\$ 48,887,508</u>				

**City of La Verne Treasurer's Report  
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Cash and Investments Balance by Fund**

		Cash and Investments Balance			Cash and Investments Balance
Fund	Fund		Fund		
101	GENERAL FUND	5,319,894	Capital Project Funds		
Special Revenue Funds			405	GENERAL CAP. IMP.	2,145,529
104	PARAMEDIC SERVICES*	-	406	ROW MANAGEMENT FUND	3,614,836
206	GAS TAX	2,878,016	407	I/S TECHNOLOGY CAPITAL FUND*	-
208	TRAFFIC SAFETY*	-	410	UNDERGROUND UTILITY	91,376
215	CDBG*	-	412	PARK DEVELOPMENT	906,517
216	OPER. & MAINT. CFD 90-1	836,893	413	YOUTH SPORTS CIP	114,511
217	EIFD	42,539	419	STORM DRAIN DIST.	1,309,277
221	CABLE PUBLIC ACCESS-PEG	63,324	Enterprise Funds		
222	BICYCLE SAFETY	110,744	502	WATER	8,000,706
223	DOWNTOWN PARKING IN-LIEU	124,947	507	WATER CAP. IMP.	5,086,080
226	AFFORDABLE HOUSING FUND	1,407,081	530	SEWER	2,199,725
229	LV HOUSING SUCCESSOR	608,550	531	SEWER CAPITAL IMP.	5,383,788
231	ASSET FORFEITURE FUND	3,569,702	624	EQUIPMENT FUND	1,947,652
232	LACMTA - PROPOSITION A	514,817	625	RISK MANAGEMENT	462,256
234	LACMTA - PROPOSITION C	924,694	626	I/S TECHNOLOGY	23,840
235	LACMTA - MEASURE R	796,996	Custodial Funds (fiduciary in nature)		
236	LACMTA - MEASURE M	178,039	700	TRUST & AGENCY	250,124
240	PROP 172 PUBLIC SAFETY	25,834	713	TRUST & AGENCY DEPOSITS	87,657
241	SUPPLEMENTAL LAW ENF SERV	264,546	730	REDEV OBLIGATION RETIREMENT	124,394
243	AB2766 MOBILE SRC AIR POL	547,555	758	L. A. IMPACT	13,129,508
244	PUBLIC SAFETY EQUIPMENT FUND	474,039	759	L. A. IMPACT - ASSET FORFEITURE	4,242,210
245	DNTWN. BUS. IMP. DIST.	112,564			
246	MAINTENANCE DIST.	611,675		Total Treasury Cash & Investments	<u>\$ 73,571,303</u>
250	FIRE EQUIPMENT REPLACEMENT	648,565			
252	LARGE BLDG CFD FUND	267,506			
256	LA VERNE MOBILE COUNTRY CLUB	3,293,991			
257	VALLEY RANCHO MHP	387,453			
299	MISCELLANEOUS GRANTS	441,352			

\* Funds currently showing a negative cash balance due to unreimbursed costs are shown as if the applicable due to/from other funds balances were posted in the General Fund. Negative cash balances totaled \$32,401

Note: the above balances represent cash and investment balances in the respective funds, not the respective financial statement fund balances.

**City of La Verne Treasurer's Report  
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Portfolio Holdings - Pooled Investments**

<b>Purchase Cost</b>	<b>Market Value</b>	<b>Investment Institution</b>	<b>Description</b>	<b>Doc. I.D.</b>	<b>Investment Date</b>	<b>Maturity Date</b>	<b>Yield to Maturity</b>
\$35,587,401	\$35,668,231	California State Treasurer	LAIF	9819439	Various	1/1/2021	0.576
\$1,015,107	\$1,002,370	Time Value Investments	Texas Instruments	882508AY0	10/8/2019	3/12/2021	2.718
\$998,150	\$1,009,630	Multi Bank Securities, Inc	General Dynamics	369550BE7	6/13/2018	5/11/2021	3.066
\$1,035,000	\$1,015,430	Multi Bank Securities, Inc	Blackrock INC	09247XAH4	6/13/2018	5/24/2021	2.998
\$1,000,000	\$1,012,990	Time Value Investments	American Express CD	02589AAC6	6/5/2018	6/7/2021	3.000
\$1,000,000	\$1,012,990	Time Value Investments	Citibank NA CD	17312QM63	6/6/2018	6/7/2021	3.000
\$1,000,000	\$1,013,650	Hilltop Securities, Inc.	BMW Bank NA CD	05580ANA8	6/8/2018	6/15/2021	2.999
\$959,592	\$1,006,880	Time Value Investments	Microsoft Corp	594918BP8	6/11/2018	8/8/2021	2.900
\$1,206,124	\$1,262,588	Time Value Investments	Oracle Corp.	68389XBK0	6/11/2018	9/15/2021	3.020
\$1,000,000	\$1,013,750	Mischler Finacial Group	Ally Bk Midvale CD	02007GMF7	10/3/2019	10/12/2021	1.799
\$1,000,000	\$1,014,140	Mischler Finacial Group	Morgan Stanley CD	61690ULU2	10/3/2019	10/12/2021	1.874
\$988,280	\$1,022,950	Multi Bank Securities, Inc	US Bancorp	91159HHP8	5/31/2018	1/24/2022	2.966
\$992,240	\$1,028,990	Multi Bank Securities, Inc	TD Ameritrade	87236YAE8	5/31/2018	4/1/2022	3.166
\$994,460	\$1,037,810	Multi Bank Securities, Inc	Qualcomm Inc.	747525AE3	5/31/2018	5/20/2022	3.149
<b>\$48,776,353</b>	<b>\$49,122,398</b>	<b>Total Pooled Investments</b>					

I hereby certify that the investment activity for this reporting period conforms with the current investment policy as set forth in Resolution No. 06-04. Per government code requirements, there are adequate funds available to meet the City of La Verne's budgeted and actual expenditures for the next six months.

Ronald L. Clark  
CITY TREASURER