

**City of La Verne Treasurer's Report  
for the Month Ended March 31, 2018**

As of March 31, 2018, the market value of the City's investment portfolio totaled \$54,222,043. The City's investment yield to maturity at market decreased from 1.42% on February 28, 2018 to 1.41% on March 31, 2018. The weighted average maturity of the portfolio decreased from 605 days on Feb 28 to 549 days on March 31.

During the month of March 2018, the City's total cash and investments decreased by \$394,778. The significant cash receipts and disbursements (registers of audited demands) are listed below.

Cash Receipts (over \$100,000 presented)		Cash Disbursements		Investment Activity	
3/19/2018 Development Fees	243,000	Audited Demands 3/6/2018	(248,884)	Purchases	-
3/20/2018 Utility User Tax	113,513	Audited Demands 3/13/2018	(1,147,305)	Sales	-
3/26/2018 Sales Tax	358,787	Audited Demands 3/20/2018	(959,329)	Fair Market Adjustment	37,565
	-	Audited Demands 3/27/2018	(397,018)	Total Investment Activity	37,565
	-				
	-	Payroll 3/7/2018	(433,992)		
	-	Payroll 3/17/2018	(426,391)		
	-				
All Other Cash Receipts	2,704,821	Cleared from Prior Months	(239,545)		
Total Cash Receipts	3,420,121	Total Cash Disbursements	(3,852,464)		

Cash and Investments	
Investment Portfolio	54,222,043
Demand Deposits	4,053,431
Less: Outstanding Demands	(844,731)
Total Treasury Cash & Investments	57,430,743
Fiscal Agents (2/28/2018)	1,912,736
Total Cash and Investments	59,343,479

Below is a reconciliation of the treasury balance reported at February 28, 2018 to the ending cash & investment balance.	
2/28/18 Investment Balance	54,184,478
2/28/18 Demand Deposit Balance	4,485,774
	58,670,252
Cash Receipts	3,420,121
Cash Disbursements	(3,852,464)
Outstanding Demands	(844,731)
Market Value Adjustment	37,565
Fiscal Agents (2/28/2018)	1,912,736
	59,343,479

Received and filed by City Council on

April 16, 2018



**City of La Verne Treasurer's Report  
Investments for the Month of March 2018**

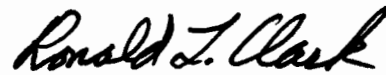
<b>Fund</b>	<b>Purchase Amount</b>	<b>Market Value</b>	<b>Investment Institution</b>	<b>Description</b>	<b>Doc. I.D.</b>	<b>Investment Date</b>	<b>Maturity Date</b>	<b>Interest Rate</b>
<b>L.A. Impact</b>								
759	\$11,183,948.10	\$11,183,948.10	California State Treasurer	LAIF	9819439	Various	N/A	1.143
	<b>\$11,183,948.10</b>	<b>\$11,183,948.10</b>	<b>Total L.A. Impact</b>					
<b>City's Pooled Investments</b>								
800	\$6,460,415.92	\$6,460,415.92	California State Treasurer	LAIF	9819439	3/31/2018	4/1/2018	1.143
800	245,000.00	244,921.60	Time Value Investments	Investors Bank CD	46176PFA8	5/6/2016	5/4/2018	1.000
800	245,000.00	244,865.25	Multi Bank Securities, Inc	Medallion Bank CD	58403BY26	7/20/2015	7/20/2018	1.550
800	245,000.00	244,870.15	Multi Bank Securities, Inc	Captial One N.A. CD	14042E4R8	7/15/2015	7/16/2018	1.600
800	245,000.00	244,279.70	Time Value Investments	JP Morgan Chase Bank CD	48126XAM7	8/16/2016	8/16/2018	1.100
800	245,000.00	244,181.70	Vining Sparks IBG, LP	Washington Trust Westerly	940637HT1	8/30/2016	8/30/2018	1.100
800	245,000.00	243,951.40	Time Value Investments	Ally Bank CD	02006LN58	10/4/2016	9/28/2018	1.150
800	245,000.00	243,873.00	Multi Bank Securities, Inc	Sallie Mae Bank CD	795450ZE8	10/12/2016	10/12/2018	1.150
800	245,000.00	243,748.05	Vining Sparks IBG, LP	Discover Bank CD	254672L71	10/26/2016	10/26/2018	1.150
800	245,000.00	243,735.80	Multi Bank Securities, Inc	Customers Bank CD	23204HEL8	10/27/2016	10/29/2018	1.200
800	245,000.00	244,198.85	Vining Sparks IBG, LP	AMEX Centurion Bank CD	02587DM39	12/5/2016	12/3/2018	1.400
800	245,000.00	244,049.40	Multi Bank Securities, Inc	Enerbank USA CD	29266N4T1	12/15/2016	12/14/2018	1.350
800	245,000.00	244,162.10	Multi Bank Securities, Inc	Morgan Stanly Bank NA CD	61747MXX4	8/10/2017	2/11/2019	1.600
800	245,000.00	243,650.05	Vining Sparks IBG, LP	Key Bank CD	49306SHX4	3/8/2017	3/8/2019	1.450
800	245,000.00	243,466.30	Multi Bank Securities, Inc	American Express Bank FSB CD	02587CEH9	5/3/2017	5/3/2019	1.550
800	245,000.00	243,454.05	Securities America, Inc.	Captial One Bank USA CD	1404202P4	5/10/2017	5/10/2019	1.550
800	245,000.00	243,530.00	Time Value Investments	Wells Fargo Bank CD	949763HM1	6/7/2017	6/7/2019	1.650
800	245,000.00	243,311.95	Piper Jaffray	BMW Bank N.A. CD	05580AJJ4	6/16/2017	6/17/2019	1.600
800	245,000.00	243,218.85	Securities America, Inc.	Peoples United Bank CD	71270QQZ2	7/19/2017	7/19/2019	1.650
800	245,000.00	243,216.40	Vining Sparks IBG, LP	Goldman Sach Bank USA CD	38148PMN4	8/9/2017	8/9/2019	1.700
800	245,000.00	243,138.00	Securities America, Inc.	Oriental Bank CD	68321KBF7	8/11/2017	8/19/2019	1.700
800	2,000,000.00	1,996,860.00	Piper Jaffray	FHLB NOTE	3133836X4	6/12/2013	6/12/2018	1.000
800	2,000,000.00	1,997,340.00	Securities America, Inc.	FHLB NOTE	313383HB0	6/26/2013	6/26/2018	1.250
800	2,000,000.00	1,988,800.00	Multi-Bank Securities, Inc.	FHLMC NOTE	3134G8S26	3/28/2016	12/28/2018	1.250

Fund	Purchase Amount	Market Value	Investment Institution	Description	Doc. I.D.	Investment Date	Maturity Date	Interest Rate
800	2,000,000.00	1,978,340.00	Securities America, Inc.	FHLB NOTE	3130A6GD3	9/25/2015	9/25/2019	1.500
800	2,000,000.00	1,972,280.00	Hilltop Securities, Inc.	FFCB NOTE	3133EFKY2	10/28/2015	10/28/2019	1.360
800	2,000,000.00	1,971,780.00	Securities America, Inc.	FHLB NOTE	3130A6NA1	10/29/2015	10/29/2019	1.400
800	2,000,000.00	1,967,640.00	Piper Jaffray	FHLMC NOTE	3134GAZY3	12/30/2016	12/30/2019	1.500
800	2,000,000.00	1,961,380.00	Hilltop Securities, Inc.	FFCB NOTE	3133EFZT7	2/26/2016	2/24/2020	1.400
800	2,000,000.00	1,959,740.00	Hilltop Securities, Inc.	FHLB NOTE	3130A7ZT5	5/18/2016	5/18/2020	1.400
800	2,000,000.00	1,962,440.00	Securities America, Inc.	FHLB NOTE	3130AA3Z9	12/15/2016	6/15/2020	1.500
800	2,000,000.00	1,949,400.00	Piper Jaffray	FHLMC NOTE	3134GABM5	8/30/2016	8/28/2020	1.300
800	2,000,000.00	1,939,080.00	Hilltop Securities, Inc.	FFCB NOTE	3133EGXX8	10/13/2016	10/13/2020	1.340
800	2,000,000.00	1,952,000.00	Multi Bank Securities, Inc	FFCB NOTE	3133EGEU5	6/14/2016	12/14/2020	1.540
800	2,000,000.00	1,970,160.00	Multi Bank Securities, Inc	FHLB NOTE	3130A6XY8	1/27/2016	1/27/2021	2.000
800	240,000.00	232,776.00	Hilltop Securities, Inc.	FHLB NOTE	3130A7CL7	2/26/2016	2/26/2021	1.690
800	2,000,000.00	1,945,960.00	Hilltop Securities, Inc.	FFCB NOTE	3133EGDH5	6/2/2016	6/2/2021	1.690
800	2,000,000.00	1,953,880.00	Hilltop Securities, Inc.	FHLB NOTE	3130AABB3	12/21/2016	12/22/2021	2.000

**\$43,600,415.92 \$43,038,094.52 Total Pooled Investments**

**\$54,784,364.02 \$54,222,042.62 Total Portfolio**

I hereby certify that the investment activity for this reporting period conforms with the current investment policy as set forth in Resolution No. 06-04. Per government code requirements, there are adequate funds available to meet the City of La Verne's budgeted and actual expenditures for the next six months.



Ronald L. Clark  
CITY TREASURER